

Boomi Helps Avolon's Data Insights Take Flight, Cuts Reporting Time to Five Days

Boomi integrations help connect leading aircraft leasing company's data infrastructure, providing real-time data to support financial forecasting

Connection

BUSINESS GOALS

Avolon is one of the world's largest aircraft leasing companies, buying aircraft from manufacturers and leasing them to many leading carriers, including British Airways, Delta, and EasyJet.

Avolon needed to bring together data across its business, including contracting updates, cashflows, and treasury data. It also wanted to streamline and automate data management across multiple systems to reduce the risk of manual error, and make its business more efficient and reliable.

Ultimately, the company needed a solution that would reduce the strain on the IT team, freeing staff up to focus on other tasks. From the ground up, the business model needed to become leaner, more agile, and ultimately more connected to drive modernization.

TECHNOLOGY CHALLENGES

As part of its monthly financial planning, Avolon's financial planning team was spending a lot of time bringing data from various sources into Workday Active Planning, its financial planning system.

The team consisted of two people tasked with inputting data into the financial planning system, reconciling it, and presenting management with the results. This process was taking 12 to 15 working days each month.

Not only was the manual data entry process time-consuming, it also raised the possibility of 'fat fingering' mistakes, which could lead to poor decisions based on erroneous information — not to mention increased financial and business risk.

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The biggest praise is that we barely know Boomi is there and running, which is a testament to our confidence in the platform. **We've got it down to setting the parameters, clicking a button and forgetting about it.**

Paul Constant, Senior FP&A Analyst, Avolon

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HOW BOOMI HELPED

The cloud-native Boomi AtomSphere Platform was recommended and deployed by financial planning and analysis (FP&A) solutions enabler Miagen, and Avolon immediately began seeing measurable results.

Now, Avolon's financial team can produce its required monthly reports in as few as five working days. The company can also draw in data from a wider array of sources, and increase its reporting output. The risk of errors in financial reporting has been reduced by automating input and introducing controls that constantly monitor critical aircraft data to ensure it is within an expected range.

Avolon can also quickly integrate new systems as needed, such as its Microsoft Dynamics CRM. That integration enabled the company to easily aggregate and share information throughout the organization relating to ongoing deals, customer interactions, and trading, providing staff with insights into the business and ensuring managers are updated.

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We've had only positive experiences during our Boomi implementation. **Now that it's set up it's absolutely vital to our financial planning – we wouldn't be without it.**

Paul Constant, Senior FP&A Analyst, Avolon

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RESULTS & BUSINESS OUTCOMES

Working with the Boomi AtomSphere Platform, Avolon can now:

- Complete monthly financial reporting in one-third of the time previously needed
- Reduce the risk of errors by automating data input and introducing monitoring controls
- Incorporate data from more sources into financial and other reports
- Integrate financial and non-financial information across the business to align with its corporate transparency policy

Avolon is gradually increasing the integrations between different business units as part of its commitment to internal transparency. This means regularly introducing new connections to more IT systems, such as a recent integration with a leading aircraft valuation company to obtain the latest data.

CUSTOMER SPOTLIGHT

Market:	Transportation (aircraft leasing)
Headquarters:	Dublin, Ireland
Employees:	270
Partners:	Miagen
Key Integrations:	Contracting, cashflows and treasury to finance team; Microsoft Dynamics CRM system across business; external aircraft valuations to internal systems

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