



miagen

Sharper focus

**Make consolidation part of
your strategic business
decision-making**

Face financial close with confidence to deliver real results

The process of consolidation and financial close is a necessity, but for many CFOs it remains a manual effort that takes too long and occupies too many valuable resources in the business. While the reporting schedule may differ from one business to another, sooner or later the numbers have to add up in a consistent way both for internal management reporting and regulatory compliance.

As CFOs look to become more involved with the business at a strategic level, a consolidation tool that encompasses all the controls, checks and balances, can be the missing element that delivers group-wide visibility to enable better decision making. CFOs can then shift their focus from the labour-intensive process of gathering financial data to understanding the elements that drive the business and delivering meaningful measures to track them.

HR consultants Robert Half found 59 per cent of CFOs say it's hard to recruit good-quality finance professionals – and it can be argued that deploying them on laborious closing tasks which add little value is a less than ideal use of resources.

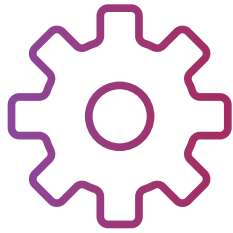
According to Ventana Research, fewer than four out of ten companies finish their quarterly close within five to six working days and the consolidation process entails 40-60 manual activities per person involved.

Despite these bottlenecks in the financial close process, consolidation tools ranked last out of eight technologies that businesses planned to use to support strategic finance activities (Adaptive Insights' CFO Indicator Q1 2016).

Best-in-class tools can automate the consolidation process in real time – enabling CFOs to speed up financial close and deliver faster, more accurate reporting. With the right consolidation tool, CFOs can manage the complexity of intercompany eliminations, ownership percentages, currency management, journal entries, audit, reclassifications, allocation management and reporting.

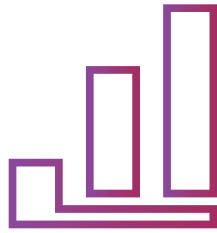
In this white paper, we will outline the benefits partnering with Miagen – turning consolidation from a laborious process into a strategic exercise.

Achieve excellence with consolidation tools



Automate

processes to reduce risk of manual error



Produce

reports faster, and maintain accuracy



Close

transparently with standard definition



Achieve

visibility into activities, processes and audit



Standardise

the financial close process



Respond

to business challenges and change course if necessary

Imagine it with Miagen

Miagen brings in-depth domain knowledge, a breadth of advanced financial modelling and systems experience and deep technical capability. We deliver a consultative service that ensures the toolset is tailored to meet the needs of each client's specific needs.

Our well-defined, proven, agile process delivers swift, smooth implementations – we have delivered complex consolidation systems in as little as three months. We can implement a quick-win, future-proofed tactical solution or a powerful agile full corporate performance tool to revolutionise how you consolidate and report – and then seamlessly integrate forecasting and planning.

Miagen is a long-term partner of Adaptive Insights, a pioneer in fully integrated cloud corporate performance management and business intelligence. We design and deliver tools for financial close using Adaptive Consolidation, bringing transparency of information within a controlled framework.

Agile deployment

We identify and address the pain points in the business ahead of implementation, and we take a phased approach that ensures fast deployment, designed to secure quick wins and **rapid return on investment**. We work closely with clients to ensure they can manage the tool in a self-sufficient way. From there, clients quickly see other use cases within the business.

Consistent definitions

Using a best-practice consolidation system for financial close means you get standard definitions – addressing one of the big challenges of reporting. When every part of the business uses the same KPIs and measures, there's a **true comparison between operating divisions**, enabling **organisation-wide planning and budgeting**.

Added value

We identify bottlenecks in a client's financial close process, ensuring they are deploying their financial team effectively. We move the consolidation process away from the must-do, time-consuming manual exercise to becoming **part of the strategic reporting cycle of the business**. Faster time to close, while capturing the elements that drive the business, give sufficient, accurate and timely information at board level in order to make strategic decisions.

Granular detail

Key stakeholders can quickly understand business drivers, and can slice and dice the numbers to **analyse profitability by customer, by product, or by region**. This kind of dashboard-based analysis is only possible with a true consolidation tool, not with spreadsheets.

The Adaptive advantage

Data-driven decision making

Unlike other consolidation applications, Adaptive Insights presents data in real-time for instant insight, without the need to wait for batch jobs or processes. The visually intuitive tool enables communication and collaboration and provides task monitoring and a controlled, manageable workflow.

Adaptive Consolidation provides a virtual close capability that provides a sneak preview of the numbers based on live activity while consolidated accounts are being prepared. This gives the business immediate transparency to look at trends and strategic issues during the close process, enabling faster decision making without having to wait for the final numbers. This is made possible because the data is hosted in the cloud rather than over a local network – enabling instant access from anywhere on any device including tablets or smartphones.

Entire organisations and individual divisions benefit from improved collaboration and workflow with **fewer spreadsheets, less hassle, and no IT**



Powerful features

Easy to use

Rapid deployment

No IT required

Continuous innovation

Easy to use

Fully integrated

Used by more than 3,500 customers

Let us work for you

Best-in-class cash flow planning and corporate performance management is a journey of several years but we can take you there in small steps. We can zero in on implementing an initial, quick-win, application, or we can build a powerful, agile information system which will give you a complete, crystal-clear view of your corporate performance at your fingertips: a system that will revolutionise how you report, forecast and plan.



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